



NITIN FIRE PROTECTION INDUSTRIES LIMITED
Regd Office: 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400 076
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER , 2008



(Rs. in lacs except as stated)

Stand Alone Results					Consolidated Results					
Year ended	9 Months ended		Quarter ended		Particulars	Quarter ended		9 Months ended		Year ended
31st March 2008 (Audited)	31st Dec. 2007 (Unaudited)	31st Dec. 2008 (Unaudited)	31st Dec. 2007 (Unaudited)	31st Dec. 2008 (Unaudited)		31st Dec. 2008 (Unaudited)	31st Dec. 2007 (Unaudited)	31st Dec. 2008 (Unaudited)	31st Dec. 2007 (Unaudited)	31st March 2008 (Audited)
					1	Income				
3,626.94	2,724.95	5,190.96	716.25	941.37	a	Income from Sales	6,834.84	3,957.23	19,426.59	10,153.83
241.65	197.78	367.90	66.45	297.98	b	Other Income	81.34	112.18	201.70	254.52
3,868.59	2,922.73	5,558.86	782.70	1,239.35		Total Income	6,916.18	4,069.41	19,628.29	10,408.35
					2	Expenditure				
-	(424.89)	-	(199.72)	-	a	(Increase)/Decrease in Stock	(1,073.05)	(375.51)	(1,775.13)	(689.86)
1,666.38	1,489.77	3,202.32	363.39	373.02	b	Consumption of Raw Materials	3,824.81	171.79	9,604.81	1,564.12
119.97	326.48	-	-	-	c	Purchase of Traded Goods	1,717.31	2,920.61	4,739.49	6,219.47
225.21	143.09	193.77	47.67	53.77	d	Employees Cost	200.95	98.40	775.28	301.18
68.87	45.39	34.54	15.60	12.34	e	Depreciation / Amortisation	45.96	36.87	254.09	101.87
593.66	438.46	358.20	176.74	146.62	f	Operating & Other Expenditure	728.11	368.64	1,923.52	829.35
2,674.09	2,018.30	3,788.83	403.68	585.75	g	Total Expenditure	5,444.09	3,220.80	15,522.06	8,326.13
44.79	15.48	121.26	6.10	47.88	3	Interest	114.35	11.51	428.08	38.08
1,149.71	888.95	1,648.77	372.92	605.72	4	Net Profit Before Tax	1,357.74	837.10	3,678.15	2,044.14
215.11	161.54	255.29	85.09	50.43	5	Provision for Taxes - Tax Expenses (Income Tax, Wealth Tax, Fringe Benefit Tax & Deferred Tax)	251.75	212.14	768.52	510.06
-	-	-	-	-	6	Minority Interest	-	-	-	3.46
934.60	727.41	1,393.48	287.83	555.29	7	Net Profit after tax	1,105.99	624.96	2,909.63	1,534.08
-	-	-	-	-	8	Share in Profit of Associate	98.68	-	247.78	77.52
934.60	727.41	1,393.48	287.83	555.29	9	Net Profit after tax attributable to Consolidated Group before extraordinary items	1,204.67	624.96	3,157.41	1,534.08
					10	Extraordinary Items (Refer Note 6)	387.65	-	387.65	-
934.60	727.41	1,393.48	287.83	555.29	11	Net Profit after tax attributable to Consolidated Group after extraordinary items	817.02	624.96	2,769.76	1,534.08
1,260.31	1,260.31	1,260.31	1,260.31	1,260.31	12	Paid up Equity Share Capital (Face Value Rs. 10 each)	1,260.31	1,260.31	1,260.31	1,260.31
8,015.65	-	-	-	-	13	Reserves excluding Revaluation Reserves(as per Balance Sheet)	-	-	-	10,245.84
7.73	6.12	11.06	2.28	4.41	14	Earning Per Share (Rs.) -- Basic & Diluted (before extraordinary items)*	9.56	4.96	25.05	12.90
7.73	6.12	11.06	2.28	4.41		Earning Per Share (Rs.) -- Basic & Diluted (after extraordinary items)*	6.48	-	21.98	-
					15	Aggregate of Public Shareholding				
3,853,591	3,853,591	3,777,291	3,853,591	3,777,291		No. of Shares (Face Value of Rs. 10 each)	3,777,291	3,853,591	3,777,291	3,853,591
30.58%	30.58%	29.97%	30.58%	29.97%		Percentage of Share Holding	29.97%	30.58%	29.97%	30.58%

(*Not Annualised)

Reporting of Consolidated Segment Wise Revenue, Results and Capital Employed

Particulars	(Rs. in lacs)	
	Quarter Ended 31st Dec. 2008	9 Months ended 31st Dec. 2008
1 Segment Revenue		
(a) International	1,767.94	7,979.89
(b) Domestic	5,066.90	11,446.70
Total	6,834.84	19,426.59
Less: Inter Segment Revenue	-	-
Net Segment Revenue	6,834.84	19,426.59
2 Segment Results before tax and interest from each segment		
(a) International	443.98	1,536.80
(b) Domestic	1,028.11	2,569.43
Total	1,472.09	4,106.23
Less : (i) Interest	114.35	428.08
(ii) Other Un-allocable Expenditure	-	-
(iii) Un-allocable income	-	-
(iv) Extraordinary Items	387.65	387.65
Total Profit Before Tax	970.09	3,290.50
3 Capital Employed- (Gross) (Segment Assets-Segment Liabilities)		
(a) International	7,089.75	7,089.75
(b) Domestic	13,160.07	13,160.07
Total Capital Employed	20,249.82	20,249.82

- The above consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on January 29, 2009. The above consolidated financial results for the quarter and period ended December 31, 2008 have been subjected to limited review by the Statutory Auditors of the Company.
- The consolidated financial results include un-audited results of the Company; it's wholly owned subsidiaries, an associate company and an un-incorporated Joint Venture (together considered as 'Group').
- There were no requests/ grievances from investors outstanding at the beginning of the quarter. The Company had received 2 requests/ grievances from the shareholders during the quarter and both the requests/ grievances have been resolved. No complaints/grievances were pending to be resolved at the end of the quarter.
- The Company has opted to publish consolidated financial results. The standalone financial results can be viewed on the web site of NSE/BSE and the Company.
- Consequent to a different accounting policy for providing depreciation by a subsidiary vis-a-vis the 'Group', the consolidated depreciation charge for the quarter and period ended December 31, 2008 is lower by Rs. 102.74 lacs and Rs.304.61 lacs respectively. Correspondingly, the consolidated profit after tax of the 'Group' for the said periods are higher by similar amounts.
- Extraordinary items as mentioned in item 10 represents unrealised translation loss due to exchange fluctuation as per AS-11 'The Effect of Changes in Foreign Exchange Rates' notified by the Companies(Accounting Standards) Rules, 2006.
- CWIP for the current quarter/period includes foreign exchange difference arising due to translation difference in respect of foreign currency loans.
- In the previous year, the 'Group' operated in a single reportable segment; hence the previous period's/year's figures are not reflected
- Funds raised through an IPO in the previous year have since been utilised for the objects of the issue.
- The promoters have not raised any loans by pledging their shareholdings in the Company.
- Included in the figures above, are financials of a subsidiary which had not commenced production during the previous period. To the extent of the above, the figures are not comparable.
- Previous period's/year's figures are regrouped, re-arranged wherever considered necessary.

For and on Behalf of the Board

Sd-
Nitin M.Shah
Managing Director

Mumbai
29 th January, 2009